

# **CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM**

**Board Chairman****Robert W. Williams III****Board Vice Chairman****Robert W. Williams****Board Secretary****Jonathan A. Martinez****Board Attorney****Stephen H. Cypen****Board Members****Javier Collazo****Osvaldo Estrada****Manuel Ferrera****Julia A. Hidalgo****SUMMARY OF**

REGULARLY SCHEDULED MEETING OF THE  
BOARD OF TRUSTEES  
AUGUST 16, 2016  
1:30 P.M.  
CITY OF HIALEAH COUNCIL CHAMBERS

**Robert W. Williams III, Chairman****Present****Robert W. Williams, Vice Chairman****Present****Jonathan A. Martinez, Secretary****Arrived at 1:33 PM****Javier Collazo****Absent****Manuel R. Ferrera****Absent****Julia Hidalgo****Present****Osvaldo Estrada****Present****Stephen H. Cypen, Board Attorney****Absent****Stewart Kaufman, Esq****Present****Grisell Aedo, Clerk of the Board****Present****Priscilla Lopez-Perez, Assistant Clerk of the Board****Present****Moment of Silence – Led by Mr. R. Williams III****Withdrawals, Deferrals or Additions****Item 1****Reports to the Board:**

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton

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- D) RhumbLine
- E) GAMCO
- F) Templeton Investment Council
- G) CapTrust
- H) Cash flow report for the month ending June 30, 2016 & July 31, 2016

Item 2

Presentation of Financial Statements by Enrique Llerena. (Auditor)

**MOTION by Mr. Estrada, seconded by Mr. Martinez, as follows:**

**"To adopt Financial Statements."**

**MOTION carried a 5-0-2 vote with Estrada, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo and Ferrera absent**

Item 3

Discussion of FEI Company Shareholder Litigation. (S. Cypen)

**MOTION by Mr. Mr Martinez, seconded by Ms. Hidalgo, as follows:**

**"To pursuit litigation."**

**MOTION carried a 5-0-2 vote with Estrada, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo and Ferrera absent**

Item 4

Discussion of DeVry Education Group Books and Records Request. (S. Cypen)

**MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:**

**"To provide a letter holding 100 shares."**

**MOTION carried a 5-0-2 vote with Estrada, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo and Ferrera absent**

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Discussion of Annual Disclosures as of October 1, 2015 under Section 112.664.  
(S. Cypen)

**NO MOTION NEEDED**

ITEM 6

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Jose L. Alfonso (Fire)\*
- B) Marla Alpizar (Education & Community Services)
- C) Obie Johnson (Water & Sewers)
- D) Mercedes Martinez (Education & Community Services)

\*DROP

**MOTION by Mr. Martinez, seconded by Ms. Hidalgo, as follows:**

**"To approve Normal Retirement of Item 5A, Jose L. Alfonso (Fire)\*, 5B, Marla Alpizar (Education & Community Services), 5C, Obie Johnson (Water & Sewers), Mercedes Martinez (Education & Community Services)."**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, and Estrada voting "Yes" Collazo and Ferrera absent**

Item 7

Application for Vested Retirement, pursuant to Section 70-239, cases of:

- A) Olga S. Nasco (Human Resources)
- B) Mario Perez Gonzalez (Streets)
- C) Reinaldo Cabrera (Parks & Recreation)

**MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:**

**"To approve Vested Retirement of Item 7A, Olga S. Nasco (Human Resources), 7B, Mario Perez Gonzalez (Streets), 7C, Reinaldo Cabrera (Parks & Recreation)."**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, and Estrada voting "Yes" Collazo and Ferrera absent**

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Item 8

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

- A) Ulysses Canizares (Civ. Fire)
- B) Lea Vargas (Education & Community Services)
- C) Janvier Fritz (Police)

**Report: Eric Johnson, Hialeah IAFF President, addressed the Retirement Board.**

**MOTION by Mr. Martinez, seconded by Ms. Hidalgo, as follows:**

**"To approve Deferred Retirement of Item 8A, Ulysses Canizares (Civ Fire), 8B, Lea Vargas (Education & Community Services), 8C Janvier Fritz (Police)"**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo and Ferrera absent**

Item 9

Application for Joint Pensioner Retirement, pursuant to Section 70-243, cases of:

- A) Reny R. Aguilera (Water & Sewers)
- B) Raul Almeida (Civ. Fire)

**MOTION by Mr. Martinez, seconded by Ms. Hidalgo, as follows:**

**"To approve Joint Retirement of Item 9, Reny R Aguilera (Water & Sewers), 9B, Raul Almeida (Civ Fire)."**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, and Estrada voting "Yes" Collazo and Ferrera absent**

Item 10

Discussion and possible approval of Board Members or staff wishing to attend the NCPERS Accredited Fiduciary Program from October 22 – 23, 2016.

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**MOTION by Ms. Hidalgo, seconded by Mr. Martinez, as follows:**

**"To approve any Board Members or staff wishing to attend NCPERS Accredited Fiduciary Program from October 22 - 23, 2016"**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, Ferrera and Estrada voting "Yes" Collazo absent**

Item 11

Approval of the following Retirement Board Minutes:

A) June 21, 2016

**MOTION by Mr. Estrada, seconded by Mr. Martinez, as follows:**

**"To approve Retirement Board minutes of June 21, 2016.**

**MOTION carried a 5-0-2 vote with Hidalgo, Martinez, B. Williams, R. Williams, and Estrada voting "Yes" Collazo and Ferrea absent**

Item 12

Schedule the next regular Retirement Board meeting for Tuesday September 20, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.

**Next Retirement Board meeting scheduled for Tuesday, August 16, 2016 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.**

New Business:

**There being no further business, the meeting adjourned at 3:11 pm**

Input from Active and Retired Members:

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Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.

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